A RESOLUTION

BY: COUNCILMEMBER NATALYN M. ARCHIE

03-R-1844

A RESOLUTON ASKING THAT THE ATLANTA FULTON DELEGATION INCLUDE IN ITS 2004 LEGISLATIVE PACKAGE TO THE GEORGIA GENERAL ASSEMBLY A BILL TO INCREASE THE ANNUAL INCOME CAP ON EXEMPTION FOR HOMESTEAD RESIDENTS OF THE CITY OF ATLANTA WHO ARE 65 YEARS OF AGE OR OLDER

WHEREAS, House Bill 1797 was passed by the 2003 Georgia General Assembly; and

WHEREAS, HB 1797 provides for a homestead exemption from certain City of Atlanta ad valorem taxes for municipal purposes in an amount equal to the amount by which the current year assessed value of a homestead exceeds the base year assessed value of such homestead for certain residents of that city who are 65 years of age or older and whose annual household income does not exceed \$39,000.00

NOW, THERFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA, that the Atlanta Fulton Delegation include in its 2004 legislative package to the Georgia General Assembly a bill to increase the annual income cap on the homestead exemption for certain residents of the city of Atlanta who are 65 years of age or older.